

## November 2021

### SBH Funds

#### IPS Targets and Ranges

IRF: cash at 24%, still well above target and range; fixed income at 62.1%, still below target and range; equities at 13.9%, within range

MRF: cash slightly negative; fixed income and equities within IPS Range boundaries

ERF: within IPS Range boundaries

#### Performance of Assets in Funds

IRF: the assets remaining in the fund are performing at +2.0% since acquisition.

MRF: the assets remaining in the fund are performing at +21.1% since acquisition.

ERF: the assets remaining in the fund are performing at +35.0% since acquisition.

All three funds: the totals of assets remaining in all funds are performing at +18.3% since acquisition.

#### Cash Holdings within Funds

IRF: the cash balance is at \$501K, or 24%, well above the Range of the IPS.

MRF: the cash balance is at -11K, or -0.1%, which is below the Range of the IPS.

ERF: the cash balance is at \$86K, or 7.6%, which is within the Range of the IPS.

Total cash in the SBH funds is at \$576K.

#### Sale of Assets During the Month

IRF: No sales for statement period November 2021

MRF: Sold approximately \$21K in assets during the month, at a 24% loss

ERF: Sold approximately \$6K in assets during the month, at a 24% loss

### JPM Operating Cash Fund

**IPS Targets and Ranges:** now at 20% Cash; 80% Fixed Income; both inside of IPS ranges

**Performance:** 0.7% loss

**Cash Holdings:** \$564K, or 20%, within IPS range

### Overall

**Total cash excluding Chase deposit accounts** is \$1,139K: cash at SBH is \$576K; cash at JPM is \$564K.

#### End of month market value:

- Of three SBH funds: \$11.360M
- Of JPM Operating Cash account: \$2.812M
- Grand Total: \$14.172M
- Last month's Grand Total: \$14.871M
  - Delta from last month: down \$645K